

Audited Statements of Accounts  
as on 31<sup>st</sup> March 2018  
INSTITUTE FOR PLASMA  
RESEARCH

Registration No.GUJ/88/GANDHINAGAR



CA N. B. SHAH, B. Com., F.C.A.

CA T. N. SHAH, B. Com., F.C.A., DISA

**T. N. Shah & Co.**  
**CHARTERED ACCOUNTANTS**

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Firm Reg. No. 109802/w

C. & A. G. Reg. No. WR/0534

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**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

1. We have audited the attached Balance Sheet of **INSTITUTE FOR PLASMA RESEARCH, BHAT, GANDHINAGAR – 382 428** as at 31<sup>st</sup> March 2018, Income & Expenditure Account and also Receipts and Payments Account for the year ended on that date thereto.

**Management's Responsibility for the Financial Statements**

2. These Financial Statements are the responsibility of the Institute's management. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

4. In our opinion and to the best of our information and according to the explanations given to us, the financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of Balance Sheet, of the state of affairs of the Institute as at 31<sup>st</sup> March, 2018;
  - (b) In the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
  - (c) In the case of the Receipts and Payments Account, of the receipt and payments for the year ended on that date.

Place: Gandhinagar

Date:06/07/2018



For T.N.Shah & Co.,  
 Chartered Accountants  
 Firm Registration No.109802/W

*(Signature)*  
 (Tushar N.Shah)

Partner

Membership No.042748

Office : 503, 5th Floor, Abhishek Building, Opp. Hotel Fortune Inn Havelli, Sector-11, Gandhinagar-382 011.



**INSTITUTE FOR PLASMA RESEARCH,  
BHAT, GANDHINAGAR- 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No.GUJ/88/GANDHINAGAR

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED  
ON 31ST MARCH, 2018**

<u>A. INCOME</u>	<u>SCH.</u>	<u>2017-18</u>	<u>2016-17</u>
Grants- Department of Atomic Energy, Govt. of India	7	5,97,96,00,000.00	5,12,19,02,000.00
Interest Earned	8	22,09,38,624.00	26,50,24,489.00
Other Income	9	97,95,065.00	1,07,19,790.00
Profit on sale of Assets		29,23,209.00	-
<b>TOTAL (A)</b>		<b>6,21,32,56,898.00</b>	<b>5,39,76,46,279.00</b>
<u><b>B. EXPENDITURE</b></u>			
Establishment Expenses	10	1,37,85,09,358.00	1,57,42,82,995.00
Other Administrative Expenses	11	64,84,37,509.00	1,05,89,64,502.00
Depreciation & Ammortisation of Intengible Assets	12	38,40,08,017.00	45,18,54,977.00
Less : Transfer from Corpus/Capital Fund		-38,40,08,017.00	-45,18,54,977.00
National Fusion Programme (Human Resource Development Expenses)		-	14,87,271.00
Cash Contribution to ITER IO		-	1,92,63,17,306.00
Loss on Disposal of Capital Assets/ Write off		-	2,23,675.00
<b>TOTAL (B)</b>		<b>2,02,69,46,867.00</b>	<b>4,56,12,75,749.00</b>
<b>Balance being excess of Income over Expenditure/ (Excess of Expenditure over Income)</b>		<b>4,18,63,10,031.00</b>	<b>83,63,70,530.00</b>
Transfer to Corpus Fund for addition to Movable & Immovable Properties		53,02,08,463.00	60,71,96,515.00
Transfer From Corpus Fund for w/off to Movable & Immovable Properties		2,56,237.00	6,22,004.00
Transfer to Iter-India Fund (Interest Earned)		11,57,08,532.00	14,66,42,599.00
Transfer to/from unspent Grant A/c		3,54,06,18,839.00	8,31,38,608.00
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

As per our report of even date attached.

**For T N Shah & Co**  
Chartered Accountants  
Firm Registration No.109802/W

-Sd-  
**(Dr. Shashank Chaturvedi)**  
Director

-Sd-  
**(Ujjwal Kumar Baruah)**  
Dean

-Sd-  
**(Falguni Shah)**  
Accounts Officer-I

-Sd-  
**(Tushar N Shah)**  
Partner  
Membership No.042748

Place : Gandhinagar  
Dated : 06/07/2018

**INSTITUTE FOR PLASMA RESEARCH, (Conso)**  
**BHAT, GANDHINAGAR- 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No.GUJ/88/GANDHINAGAR

**RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED ON 31ST MARCH, 2018**

RECEIPTS	2017-18	2016-17	PAYMENTS	2017-18	2016-17
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in hand	39,550.00	45,438.00	a) Establishment Expenses	1,28,35,61,185.00	94,85,26,173.00
b) Bank Balances			b) Administrative Expenses	66,90,48,069.00	1,02,18,06,027.00
i) In Current accounts	4,27,80,166.00	4,78,77,907.00	c) National Fusion Programme	-	14,87,271.00
ii) In deposit accounts	2,98,98,89,349.00	3,99,98,12,851.00	d) Cash Contribution to ITER-IO	-	1,92,63,17,306.00
iii) Savings accounts	2,85,34,674.00	5,20,82,888.00			
iv) Margin Money with Bank	3015000	-	<b>II. Exp. on Fixed Assets, Cap. WIP &amp; Others</b>		
			a) Purchase of Fixed Assets & other exp.	52,96,54,581.00	60,83,24,413.00
			b) Expenditure on Capital WIP	33,48,34,752.00	78,07,70,104.00
<b>II. Grant Received</b>			<b>III. Refund of Surplus money/Loans</b>		
a) From Govt. of India- DAE	5,97,96,00,000.00	5,12,19,02,000.00	a) Deposits with Government Auth. & Suppliers/Security Deposits	42,31,784.00	19,62,432.00
			b) Payments against Earmarked Funds	6,05,20,781.00	4,23,21,706.00
<b>III. Interest Received</b>			<b>IV. Other Payments (Specify)</b>		
a) On Bank Deposits	21,79,50,348.00	26,78,66,841.00	a) Advances to Contractors & Suppliers (Including Adv. for Capital Works)	3,44,10,81,152.00	1,45,12,06,887.00
b) Loans, Advances etc.	10,02,952.00	13,29,355.00	b) Deposits with Government Auth. & Suppliers / Security Deposits	31,73,855.00	10,000.00
c) Int on I.T Refund	-	42,719.00	c) Stock (Change in closing Bal.)	7,35,911.00	
<b>IV. Other Income</b>			d) Payment of LT Advances to Empl.	36,42,33,050.00	4,29,785.00
Misc Income	69,06,316.00	65,71,490.00	e) Others	20,21,531.00	54,32,344.00
Royalty & Transfer Fee Income	28,88,749.00	42,04,300.00	a) Cash in hand	66,033.00	39,550.00
<b>V. Any Other receipts</b>			b) Bank Balances		
Amount received for Earmarked/ Security Deposits	6,48,79,202.00	3,37,04,769.00	i) In Current accounts	2,14,07,518.00	4,27,80,166.00
Others	1,11,01,700.00	1,68,19,498.00	ii) In deposit accounts	3,33,88,40,403.00	2,98,98,89,349.00
Receipt of LT Advances to Empl.	29,20,265.00	24,10,841.00	iii) Savings accounts	2,49,73,430.00	2,85,34,674.00
Sale of Capital Assets	31,47,564.00	2,01,836.00	iv) Margin Money with Bank	-	30,15,000.00
<b>TOTAL</b>	<b>10,07,83,84,035.00</b>	<b>9,85,28,53,187.00</b>	<b>TOTAL</b>	<b>10,07,83,84,035.00</b>	<b>9,85,28,53,187.00</b>

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As per our report of even date attached.

**For T N Shah & Co.,**  
Chartered Accountants  
Firm Registration No.109802/W

-Sd-  
(Dr.Shashank Chaturvedi)  
Director

-Sd-  
(Ujjwal Kumar Baruah)  
Dean

-Sd-  
(Falguni Shah)  
Accounts Officer-I

-Sd-  
(Tushar N Shah)  
Partner  
Membership No.042748

Place : Gandhinagar  
Dated :06/07/2018

**INSTITUTE FOR PLASMA RESEARCH**

**BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

<b>SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018</b>		<b>2017-18</b>	<b>2016-17</b>
<b>PARTICULARS</b>			
<b><u>SCHEDULE 1 - CORPUS/CAPITAL FUND :</u></b>			
Balance as at the beginning of the year		5,84,65,50,099.00	5,69,50,34,492.00
Add : Contribution towards Corpus/Capital Fund		53,02,08,463.00	60,71,96,515.00
Less : Adjustment to Fixed Assets In-Kind Supportt from External Agencies/Adjustment to Unspent Grant		46,66,964.00	32,18,739.00
Adjustment to Unspent Grant		-	-
(Deduct) : Depreciation & Ammortisation charged on Capital Assets for FY 2017-18 transferred to Income & Expenditure A/c		38,40,08,017.00	(31,05,39,679.00)
Addition/Deduction in Fixed Assets during the year (transfer to/from I & E Account)		2,41,020.00	6,14,598.00
		<b>14,12,92,462.00</b>	<b>15,15,15,607.00</b>
		<b>5,98,78,42,561.00</b>	<b>5,84,65,50,099.00</b>
<b><u>SCHEDULE 2 - RESERVE AND SURPLUS :</u></b>			
<b>1. Unspent Grant :</b>			
a) As per last Account		12,00,30,95,550.00	11,91,93,03,558.00
<b>Add :</b> Adjustment from Corpus Fund		46,66,964.00	5,94,003.00
Addition/Deduction during the year (transfer to/from I & E A/c)		3,54,06,18,839.00	8,31,97,989.00
Addition/Deduction during the year (transfer to/fromCorpus Fund)		-	-
		<b>15,54,83,81,353.00</b>	<b>12,00,30,95,550.00</b>
<b>2. Interest earned on Unspent Grant (ITER INDIA FUND):</b>			
As per last Account		93,12,61,720.00	78,46,19,121.00
Addition/Deduction during the year (transfer from I & E A/c)		11,57,08,532.00	14,66,42,599.00
		<b>1,04,69,70,252.00</b>	<b>93,12,61,720.00</b>
		<b>16,59,53,51,605.00</b>	<b>12,93,43,57,270.00</b>

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**BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018		
SCHEDULE-3A - ENDOWMENT FUND		
Dr.Parvez Guzdar Memorial Endowment Fund	2017-18	2016-17
a) Opening Balance of the fund	5,84,427	6,19,713
b) Additions to the Funds		
i. Donation/Grants		
ii. Income from Investments made on account of fund	86,153	14,714
iii. Other additions		-
		-
<b>TOTAL (a+b)</b>	<b>6,70,580</b>	<b>6,34,427</b>
c) <u>Utilisation/Expenditure towards objectives of the fund</u>		
i. Revenue Expenditure		
<i>Dr.Parvez Guzdar Memorial award for Plasma physics</i>	50,000	50,000
ii. Capital Expenditure		
<b>TOTAL ( c )</b>	<b>50,000</b>	<b>50,000</b>
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>	<b>6,20,580</b>	<b>5,84,427</b>
<b>Represented by</b>		
Cash And Bank Balance	6,597	5,172
Investments - FD with SBI	6,99,786	5,00,000
Interest Accrued but not due	14,197	1,29,255
	<b>7,20,580</b>	<b>6,34,427</b>
<b>CURRENT YEAR (2017-18)</b>	<b>-1,00,000.00</b>	<b>-50,000.00</b>

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018						
SCHEDULE 3B - EARMARKED/ ENDOWMENT FUNDS :						
	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2018 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2017
<b>FUND-WISE BREAK UP</b>						
<b>Earmarked Fund</b>						
1	9981 Plasma Processing Fund	-	2,74,43,277.00	81,556.00	2,73,61,721.00	2,74,43,277.00
2	ITER Icer India Fund - Surplus On Task	1,61,76,536.00	34,45,34,976.00	-	34,45,34,976.00	32,83,58,440.00
	<b>Sub Total (a)</b>	<b>1,61,76,536.00</b>	<b>37,19,78,253.00</b>	<b>81,556.00</b>	<b>37,18,96,697.00</b>	<b>35,58,01,717.00</b>
<b>Sponsored Projects</b>						
1	9109 TIFAC - EMF	-	3,20,782.00	-	3,20,782.00	3,20,782.00
2	9204 DST - DADD	-	96,097.00	-	96,097.00	96,097.00
2	9213 SPACE-DEBRIS Research	8,846.00	2,43,717.00	1,28,700.00	1,15,017.00	2,34,871.00
3	9216 DST-INSPIRE	-	6,29,130.00	-	6,29,130.00	6,29,130.00
3	9217 IPR-CITE-GoG	9,50,180.00	50,74,556.00	50,74,556.00	-	41,24,376.00
4	9106 BRNS - EPIA - AD	-	38,876.00	-	38,876.00	38,876.00
4	9331 LPSC THUSTER	-	3,23,810.00	1,90,500.00	1,33,310.00	3,23,810.00
5	9356 DST-NCSTC	-	33,00,000.00	4,87,819.00	28,12,181.00	33,00,000.00
5	9222 BRNS-SRC-OIA-SP	17,46,112.00	38,54,029.00	7,25,063.00	31,28,966.00	21,07,917.00
6	9308 FCPT-SPX-II	-	19,42,943.00	1,08,577.00	18,34,366.00	19,42,943.00
7	9309 FCPT-DU-CDPS	-	1,11,345.00	-	1,11,345.00	1,11,345.00
7	9310 FCPT-DU-PPNS	-	5,15,047.00	-	5,15,047.00	5,15,047.00
8	9311 FCPT-DU-WGPS	-	8,16,921.00	-	8,16,921.00	8,16,921.00
8	9312 FCPT-DU-SEPS	-	14,02,089.00	-	14,02,089.00	14,02,089.00
9	9320 FCPT-EXCEL	-	1,93,498.00	3,711.00	1,89,787.00	1,93,498.00
9	9357 FCPT-AAU-DBD	7,80,000.00	7,80,000.00	3,21,021.00	4,58,979.00	7,80,000.00
10	9352 FCPT-ISUPNS	30,00,000.00	67,35,161.00	34,97,164.00	32,37,997.00	37,35,161.00
10	9335 FCPT MOEF	-	3,61,582.00	-	3,61,582.00	3,61,582.00
11	9336 FCPT DST SIKKIM	35,464.00	5,95,464.00	1,60,746.00	4,34,718.00	5,60,000.00
11	9337 FCPT-CSMCR-MoU	4,50,000.00	15,01,580.00	13,75,500.00	1,26,080.00	10,51,580.00
12	9339 VSSC-MoU-IPR	-	1,31,983.00	42,900.00	89,083.00	1,31,983.00
12	9340 FCPT-IIT-Indore	-	2,01,415.00	-	2,01,415.00	2,01,415.00
13	9341 DST-CSIR-CGRI KOLKATA	-	2,17,789.00	50,000.00	1,67,789.00	2,17,789.00
13	9344 FCPT-DST-ODB	1,53,158.00	24,42,855.00	6,22,129.00	18,20,726.00	22,89,697.00
14	9345 FCPT-DST-RAD	10,533.00	3,76,666.00	3,57,683.00	18,983.00	3,66,133.00
14	9355 FCPT-LXM	-	4,94,761.00	2,04,633.00	2,90,128.00	4,94,761.00
15	9347 FCPT-DST-TEX	6,54,485.00	92,17,829.00	12,04,751.00	80,13,078.00	85,63,344.00
15	9348 FCPT-AMRITA	-	10,10,115.00	4,40,491.00	5,69,624.00	10,10,115.00
16	9349 FCPT-NPN	4,52,517.00	99,28,014.00	45,78,585.00	53,49,429.00	94,75,497.00
16	9350 FCPT-MSU	-	1,82,980.00	-	1,82,980.00	1,82,980.00
17	9353 FCPT-PERD	8,12,192.00	8,12,192.00	6,51,022.00	1,61,170.00	8,12,192.00
17	9224 INSA Senior Scientist Position	1,11,779.00	5,61,619.00	5,36,619.00	25,000.00	4,49,840.00
18	9225 VEDA-2016	1,44,115.00	5,89,718.00	5,89,718.00	-	4,45,603.00
18	9342 DST-UKIER	32,500.00	2,16,026.00	2,16,026.00	-	1,83,526.00
19	9215 DST-WOSA	1,385.00	1,385.00	-	1,385.00	1,385.00
20	9358 FCPT-ABREF	2,08,695.00	2,08,695.00	91,092.00	1,17,603.00	-
20	9359 FCPT - APPIITK	1,05,000.00	1,05,000.00	19,954.00	85,046.00	-
21	9362 FCPT-DST-SOLVENT	-	8,08,703.00	1,63,761.00	6,44,942.00	-
21	9364 FCPT-IITGN-INP	-	5,61,600.00	-	5,61,600.00	-
22	9363 FCPT-NPCIL	2,00,000.00	2,00,000.00	-	2,00,000.00	-
22	9365 FCPT-PSED-SERB-CZTS	27,43,601.00	27,43,601.00	-	27,43,601.00	-
23	9361 FCPT-VEGPL	81,000.00	81,000.00	22,841.00	58,159.00	-
23	9360 PTBT-2017	4,70,933.00	4,70,933.00	4,70,933.00	-	-
24	ITER IO-SA-IWSMDDDC	-	6,24,990.00	-	6,24,990.00	6,24,990.00
24	ITER IO-SA-RHC	-	10,21,832.00	-	10,21,832.00	10,21,832.00
25	ITER IO-SA-ICHCDC/SPC	80,62,014.40	1,26,01,475.00	1,26,01,475.00	-	80,62,014.40



**INSTITUTE FOR PLASMA RESEARCH****BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

**SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018****SCHEDULE 3B - EARMARKED/  
ENDOWMENT FUNDS :**

	a) Opening Balance of the fund	b) Additions to the Funds	TOTAL (a+b)	c) Utilisation/ Expenditure towards objectives of funds	NET BALANCE AS AT 31ST MARCH, 2018 (a+b-c)	NET BALANCE AS AT 31ST MARCH, 2017
23 9360 PTBT-2017	-	4,70,933.00	4,70,933.00	4,70,933.00	-	-
24 ITER IO-SA-IWSMDDDC	6,24,990.00	-	6,24,990.00	-	6,24,990.00	6,24,990.00
24 ITER IO-SA-RHC	10,21,832.00	-	10,21,832.00	-	10,21,832.00	10,21,832.00
25 ITER IO-SA-ICHDCIPSC	80,62,014.00	45,39,461.00	1,26,01,475.00	1,26,01,475.00	-	80,62,014.00
25 ITER IO-SA-QCS	52,79,834.00	62,69,598.00	1,15,49,432.00	1,15,49,432.00	-	52,79,834.00
26 ITER UGC-DAE-CSR	45,000.00	-	45,000.00	-	45,000.00	45,000.00
<b>Sub Total (b)</b>	<b>6,25,05,955.00</b>	<b>2,37,38,280.00</b>	<b>8,62,44,235.00</b>	<b>4,64,87,402.00</b>	<b>3,97,56,833.00</b>	<b>6,25,05,955.00</b>
1 9081 F.C.I.P.T. - RHVPS	(1,91,17,505.00)	39,900.00	(1,90,77,605.00)	11,43,748.00	(2,02,21,353.00)	(1,91,17,505.00)
2 9214 DST-YOS Professor PKK	(34,605.00)	3,47,703.00	3,13,098.00	3,13,098.00	-	(34,605.00)
3 9334 FCIPT-DST INT ITALY	(3,57,849.00)	-	(3,57,849.00)	-	(3,57,849.00)	(3,57,849.00)
4 9343 DST-PKK-GITA	(3,17,725.00)	97,500.00	(2,20,225.00)	97,500.00	(3,17,725.00)	(3,17,725.00)
5 9351 33rd DAE Safety & Occupational Meet	(83,113.00)	1,60,000.00	76,887.00	76,887.00	-	(83,113.00)
6 9354 FEC-2018	(24,32,149.00)	-	(24,32,149.00)	-	(24,32,149.00)	(24,32,149.00)
7 9069 F.C.I.P.T. - DST - UP	(8,20,592.00)	-	(8,20,592.00)	-	(8,20,592.00)	(8,20,592.00)
8 9095 F.C.I.P.T. - DST2	(55,69,425.00)	-	(55,69,425.00)	-	(55,69,425.00)	(55,69,425.00)
9 9164 BARC - EED - Project	(46,02,096.00)	2,18,552.00	(43,83,544.00)	-	(43,83,544.00)	(46,02,096.00)
10 9203 DST - TSG - GYRO- RF	(22,17,752.00)	-	(22,17,752.00)	-	(22,17,752.00)	(22,17,752.00)
11 9211 DGFS-PhD	(92,38,834.00)	-	(92,38,834.00)	18,85,780.00	(1,11,24,614.00)	(92,38,834.00)
12 9306 FCIPT-DST-IPT	(90,254.00)	-	(90,254.00)	-	(90,254.00)	(90,254.00)
13 ITER IO-SA-D&IRHCS (*)	(7,41,576.00)	-	(7,41,576.00)	-	(7,41,576.00)	(7,41,576.00)
14 ITER IO-TA-C22TD18FI (*)	(1,71,025.00)	1,26,52,130.00	1,24,81,105.00	10,280.00	1,24,70,825.00	(1,71,025.00)
15 ITER IO-TA-C26TD12FL_CCWS (*)	(15,70,174.00)	91,05,900.00	75,35,726.00	75,35,726.00	-	(15,70,174.00)
16 9330 DST FAST TRACK YOUNG SCIENTIST SCHEME	(54,624.00)	54,624.00	-	-	-	(54,624.00)
17 9915 DST/PAC	4,74,050.00	15,00,713.00	19,74,763.00	20,51,440.00	(76,677.00)	4,74,050.00
<b>Sub Total (c)</b>	<b>(4,69,45,248.00)</b>	<b>2,41,77,022.00</b>	<b>(2,27,68,226.00)</b>	<b>1,31,14,459.00</b>	<b>(3,58,82,685.00)</b>	<b>(4,69,45,248.00)</b>
Dr. Parvez Guzdar Fund (3a)	(50,000.00)	7,37,364.00	7,37,364.00	8,37,364.00	(1,00,000.00)	(50,000.00)
<b>BALANCE FOR YEAR 2017-18 (3a + 3b)</b>	<b>37,13,12,424.00</b>	<b>6,48,79,202.00</b>	<b>43,61,91,626.00</b>	<b>6,05,20,781.00</b>	<b>37,56,70,843.00</b>	<b>37,13,12,424.00</b>

**INSTITUTE FOR PLASMA RESEARCH****BHAT, GANDHINAGAR – 382 428**

(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)

Registration No. GUJ/88/GANDHINAGAR

<b>SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2018</b>		
<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
<b><u>SCHEDULE 4 - CURRENT LIABILITIES AND PROVISIONS:</u></b>		
<b>A. <u>CURRENT LIABILITIES :</u></b>		
1. Sundry Creditors		
a) For Goods	73,64,383.00	45,92,539.00
b) Others	2,36,923.00	7,39,793.00
2. Other Current Liabilities	-	-
a) Security Deposits	3,53,33,088.00	2,84,63,172.00
b) Other Liabilities	19,50,790.00	27,17,780.00
c) Outstanding Expenses	1,77,47,556.00	4,05,58,464.00
3) Divisions	-	-
a) CPP-IPR	1,20,957.00	96,103.00
b) Iiter-India/IPR	36,17,51,565.00	35,40,385.00
<b><u>TOTAL (A)</u></b>	<b><u>42,45,05,262.00</u></b>	<b><u>8,07,08,236.00</u></b>
<b>B. <u>PROVISIONS</u></b>		
1. Gratuity	31,95,85,775.00	30,68,79,950.00
2. Superannuating/Pension	1,92,42,76,319.00	1,85,59,47,809.00
3. Accumulated Leave Encashment	30,90,41,471.00	29,51,27,633.00
<b><u>TOTAL (B)</u></b>	<b><u>2,55,29,03,565.00</u></b>	<b><u>2,45,79,55,392.00</u></b>
<b><u>TOTAL (A+B)</u></b>	<b><u>2,97,74,08,827.00</u></b>	<b><u>2,53,86,63,628.00</u></b>

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2018										
DESCRIPTION	Rate	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		Cost as at beginning of the year	Addition during the year	Des./Adj. during the year	Cost as at the year end	Up-to beginning of the year	for the year	on deductions/Adj	As at the Current year - end	As at the Previous year - end
<b>A. FIXED ASSETS:</b>										
<b>1. LAND:</b>										
a) Freehold		4,36,440.00	-	-	4,36,440.00	-	-	-	4,36,440.00	4,36,440.00
1. Bhan Land		56,75,519.00	-	-	56,75,519.00	-	-	-	56,75,519.00	56,75,519.00
2. GDIC Land		83,52,433.00	-	-	83,52,433.00	-	-	-	83,52,433.00	83,52,433.00
<b>2. BUILDINGS:</b>										
<b>On Freehold Land</b>										
a) Bhan Main Building/ITER Lab	1.63%	46,61,63,630.00	-	-	46,61,63,630.00	8,77,45,103.00	75,92,598.00	-	37,08,25,927.00	37,53,05,974.00
b) Ganes House/Hostel Building	1.63%	6,34,10,013.00	-	-	6,34,10,013.00	68,99,874.00	10,54,958.00	-	79,53,922.00	5,54,56,081.00
c) Staff quarters	1.63%	28,55,711.00	-	-	28,55,711.00	15,39,358.00	46,548.00	-	16,05,906.00	12,49,805.00
d) FCPT Building	1.63%	8,66,64,329.00	-	-	8,66,64,329.00	73,89,978.00	14,12,629.00	-	88,02,607.00	8,06,86,980.00
e) Additional Building	1.63%	9,29,41,236.00	-	-	9,29,41,236.00	36,37,654.00	15,16,111.00	-	51,53,765.00	8,77,87,471.00
f) Laboratory & Axt. Building	1.63%	2,85,28,954.00	-	-	2,85,28,954.00	1,11,36,945.00	5,74,875.00	-	1,77,11,820.00	1,68,17,134.00
g) HVAC Building	1.63%	1,13,43,788.00	-	-	1,13,43,788.00	1,43,45,788.00	1,00,230.00	-	4,62,260.00	1,08,81,528.00
h) MSH Building	1.63%	1,76,23,290.00	-	-	1,76,23,290.00	7,09,374.00	2,87,260.00	-	9,96,634.00	1,66,26,660.00
i) Pre-14th Building/Approach Road	1.63%	1,15,01,072.00	57,93,243.00	-	1,72,93,315.00	5,32,256.00	2,34,667.00	-	7,66,903.00	1,65,26,412.00
<b>3. PLANT MACHINERY &amp; EQUIPMENTS</b>										
a) Scientific Equipments	4.75%	6,81,06,13,720.00	48,53,74,564.00	48,20,419.00	7,29,11,67,665.00	2,37,19,16,070.00	28,19,24,524.00	45,79,399.00	2,64,92,61,195.00	4,64,19,06,470.00
b) Workshop Equipments/CPP Machinery & Equip.	4.75%	1,96,38,869.00	-	-	1,96,38,869.00	1,19,74,679.00	9,20,748.00	-	1,28,95,427.00	67,43,442.00
c) Workshop Tools (C/P Mechanical Works)	4.75%	5,66,483.00	-	-	5,66,483.00	4,41,153.00	22,009.00	-	4,63,164.00	1,03,319.00
4. FURNITURE, FIXTURES	6.33%	10,63,82,433.00	5,73,430.00	-	10,69,55,883.00	4,67,60,019.00	56,51,130.00	-	5,24,11,149.00	5,45,44,734.00
5. OFFICE/GEN. EQUIPMENTS	4.75%	7,37,55,102.00	13,05,600.00	(22,500.00)	7,30,38,262.00	2,55,51,535.00	3,29,284.00	(22,500.00)	2,87,58,889.00	4,62,79,373.00
6. COMPUTER / PERIPHERALS*	16.21%	48,96,99,927.00	7,27,439.00	-	46,73,07,366.00	32,55,97,907.00	3,65,39,490.00	-	36,21,21,401.00	10,51,85,965.00
7. ELECTRIC INSTALLATION	4.75%	2,06,24,284.00	11,900.00	-	2,06,36,184.00	99,33,823.00	6,51,379.00	-	1,05,84,202.00	1,00,51,982.00
8. LIBRARY BOOKS/ JOURNALS	4.75%	27,69,852.00	2,28,97,467.00	1,970.00	30,05,883.490.00	11,73,55,187.00	1,12,87,947.00	-	12,92,43,134.00	17,13,45,213.00
<b>TOTAL FOR CURRENT YEAR</b>		<b>8,56,44,49,085.00</b>	<b>52,35,83,523.00</b>	<b>47,99,889.00</b>	<b>9,08,31,87,719.00</b>	<b>3,03,01,01,927.00</b>	<b>35,30,30,061.00</b>	<b>45,56,899.00</b>	<b>3,37,85,30,089.00</b>	<b>5,70,46,57,628.00</b>
<b>B. INTANGIBLE ASSETS</b>										
1. Computer Softwares*		18,75,52,462.00	52,79,412.00	-	19,28,11,874.00	12,68,65,101.00	1,79,93,243.00	-	14,48,58,344.00	4,79,53,530.00
2. Patents		78,400.00	2,980.00	-	81,380.00	78,400.00	2,980.00	-	81,380.00	547.00
<b>TOTAL FOR CURRENT YEAR</b>		<b>18,76,10,862.00</b>	<b>52,82,392.00</b>	<b>-</b>	<b>19,28,93,256.00</b>	<b>12,69,43,501.00</b>	<b>1,79,96,223.00</b>	<b>-</b>	<b>14,49,39,724.00</b>	<b>4,79,53,530.00</b>
<b>C. ASSETS AT IGCAR</b>										
1. Building	1.63%	3,35,67,457.00	-	-	3,35,67,457.00	21,89,633.00	5,47,149.00	-	27,36,782.00	3,08,30,675.00
2. Office & General Equipment	4.75%	1,92,46,116.00	-	-	1,92,46,116.00	30,35,591.00	9,14,190.00	-	39,49,781.00	1,52,96,335.00
3. Computers & Furniture		1,67,738.00	-	-	1,67,738.00	27,190.00	27,190.00	-	54,380.00	1,13,358.00
4. Office Furniture at IGCAR		1,32,204.00	3,52,469.00	-	4,84,673.00	8,369.00	30,680.00	-	39,049.00	4,45,624.00
5. Scientific Equipments at IGCAR	4.75%	20,38,94,428.00	10,14,549.00	-	20,49,08,977.00	2,94,48,006.00	97,35,258.00	-	3,91,83,264.00	16,57,25,713.00
<b>TOTAL FOR CURRENT YEAR</b>		<b>25,70,07,943.00</b>	<b>13,67,018.00</b>	<b>-</b>	<b>25,83,74,961.00</b>	<b>3,47,08,789.00</b>	<b>1,12,54,467.00</b>	<b>-</b>	<b>66,86,563.00</b>	<b>21,24,11,705.00</b>
<b>D. ASSETS - External Projects</b>										
COMPUTER / PERIPHERALS*	16.21%	26,35,247.00	-	-	26,35,247.00	23,22,544.00	1,12,740.00	-	24,35,284.00	1,99,963.00
Computer Softwares*	16.67%	4,53,965.00	-	-	4,53,965.00	4,53,965.00	-	-	4,53,965.00	-
OFFICE/GEN. EQUIPMENTS	4.75%	4,71,106.00	-	-	4,71,106.00	1,77,823.00	22,377.00	-	2,00,200.00	2,70,906.00
FURNITURE, FIXTURES	6.33%	5,04,198.00	-	-	5,04,198.00	4,33,379.00	10,942.00	-	4,43,721.00	60,477.00
Scientific Equipments	4.75%	3,37,82,937.00	-	-	3,37,82,937.00	98,90,280.00	16,04,307.00	-	1,14,94,587.00	2,22,88,350.00
<b>CURRENT YEAR</b>		<b>3,78,47,453.00</b>	<b>-</b>	<b>-</b>	<b>3,78,47,453.00</b>	<b>1,32,77,991.00</b>	<b>17,49,766.00</b>	<b>-</b>	<b>1,50,27,757.00</b>	<b>2,28,19,696.00</b>
<b>D. CAPITAL WORK-IN-PROGRESS</b>										
		3,59,06,07,270.00	33,88,36,310.00	40,03,558.00	3,92,54,42,022.00	-	-	-	3,92,54,42,022.00	3,57,32,53,688.00
<b>TOTAL</b>		<b>12,63,75,22,613.00</b>	<b>86,90,71,243.00</b>	<b>88,03,447.00</b>	<b>13,49,77,45,409.00</b>	<b>3,20,30,32,208.00</b>	<b>38,40,30,517.00</b>	<b>45,56,899.00</b>	<b>3,54,51,84,133.00</b>	<b>9,91,32,84,580.00</b>
<b>PREVIOUS YEAR</b>		<b>10,20,51,98,719.00</b>	<b>1,29,46,48,174.00</b>	<b>16,38,87,726.00</b>	<b>11,33,59,59,167.00</b>	<b>2,43,98,94,244.00</b>	<b>38,64,43,744.00</b>	<b>50,95,647.00</b>	<b>2,82,12,42,341.00</b>	<b>9,21,60,65,013.00</b>

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	2017-18	2016-17
<b>SCHEDULE 6 - CURRENT ASSETS, LOANS, ADVANCES ETC.:</b>		
<b>A. CURRENT ASSETS :</b>		
1. <u>Inventories:</u>		
a) Stores and spares	76,07,691.00	69,35,185.00
2. <u>Sundry Debtors:</u>		
a) Debts outstanding for a period exceeding six months	22,59,948.00	7,49,613.00
3. <u>Cash balances in hand</u> (including cheques/drafts and imprest)	2,690.00	5,305.00
4. <u>Bank Balances:</u>		
a) <u>With Scheduled Banks:</u>		
- On Current Accounts		
State Bank of India, IPR.Branch, Ahemdabad A/c.30185519770	51,57,386.00	2,60,17,978.00
State Bank of India, IPR.Branch, Ahemdabad A/c.30360884053	1,33,79,749.00	1,21,48,256.00
State Bank of India, Naroda Branch, Ahemdabad A/c.10159920115	24,18,655.00	36,19,704.00
State Bank of India, Naroda Branch, Ahemdabad A/c.30360272380	4,51,728.00	9,94,228.00
- On Deposit Accounts		
State Bank of India	3,33,88,40,403.00	2,98,98,89,349.00
- On Savings Accounts		
State Bank of India, A/c No. 30767137485	56,25,808.00	13,32,870.00
State Bank of India, IPR-FEC/ CPP A/c No. 37553565059	1,86,30,077.00	2,67,34,714.00
Money Margin With Bank	-	30,15,000.00
State Bank of India, A/c No.33906582576	-	70,683.00
State Bank of India, A/c No.35052592927	7,17,545.00	3,96,407.00
<b>TOTAL (A)</b>	<b>3,39,50,91,680.00</b>	<b>3,07,19,09,292.00</b>
<b>B. LOANS, ADVANCES AND OTHER ASSETS :</b>		
1. <u>Loans:</u>		
a) Staff		
House Building Advance (Including accrued interest)	1,79,93,856.00	2,04,14,707.00
Computer Advance (Including accrued interest)	71,62,716.00	81,23,369.00
Vehicle Advance (Including accrued interest)	30,29,604.00	35,65,296.00
2. <u>Advances and amounts recoverable in cash or in kind or for value to be received:</u>		
a) Advances to Non Govt. Contractors & Suppliers (Including adv. for Capital Works)	11,78,13,47,240.00	8,38,59,24,798.00
b) Advances to Govt.Institutions/Organisations (Refer Note 5 of Schedule-14)	39,13,36,986.00	69,65,11,105.00
c) Deposit with Government Authorities	1,69,25,267.00	1,37,51,412.00
d) Deposit with Others	98,71,843.00	98,78,643.00
e) TDS Receivable	23,03,187.00	19,30,067.00
f) Patents Applied for	3,87,720.00	1,33,140.00
g) Advance for Travelling Expenses	80,21,135.00	1,88,96,079.00
h) General Advance	6,10,857.00	6,03,598.00
i) Festival Advance	-	23,850.00
j) LTC Advance	12,80,401.00	3,29,634.00
k) Medical Recovery	15,621.00	14,607.00
m) CPP-NPS	5,69,550.00	-
o) Income due but not received	34,242.00	34,098.00
p) Prepaid Expenses	21,17,239.00	13,68,653.00
n) ITER-India/IPR in CPP Books	36,04,70,998.00	36,36,488.00
o) CGST Receivable	5,44,877.00	-
p) SGST Receivable	5,44,877.00	-
3. <u>Income Accrued:</u>		
a) On Bank Fixed Deposits	2,33,29,360.00	2,13,44,180.00
<b>TOTAL (B)</b>	<b>12,62,78,97,576.00</b>	<b>9,18,64,83,724.00</b>
<b>TOTAL (A+B)</b>	<b>16,02,29,89,256.00</b>	<b>12,25,83,93,016.00</b>

<b>SCHEDULE FORMING PART OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018</b>		
<b>PARTICULARS</b>	<b>2017-18</b>	<b>2016-17</b>
<b><u>SCHEDULE 7 - GRANTS/SUBSIDIES :</u></b>		
(Irrevocable Grants & Subsidies Received)		
1) Central Government (Dept. of Atomic Energy, Govt. of India)	5,97,96,00,000.00	5,12,19,02,000.00
2) In-Kind Support from External Agencies	-	-
<b><u>TOTAL</u></b>	<b>5,97,96,00,000.00</b>	<b>5,12,19,02,000.00</b>
<b><u>SCHEDULE 8 - INTEREST EARNED :</u></b>		
1) On Term Deposits & Savings Deposits:		
a) With Scheduled Banks- State bank of India	21,99,35,672.00	26,37,39,525.00
2) On Loans:		
a) Employees/Staff		
- On Vehicle Advance	1,30,065.00	1,76,952.00
- On Computer Advance	1,38,504.00	2,54,405.00
- On House Building Advance	7,34,383.00	8,10,888.00
3) Interest on TDS refund	-	42,719.00
<b><u>TOTAL</u></b>	<b>22,09,38,624.00</b>	<b>26,50,24,489.00</b>
<b><u>SCHEDULE 9 - OTHER INCOME :</u></b>		
1) Miscellaneous Income	65,70,656.00	53,40,129.00
2) Rent	3,35,660.00	1,77,888.00
3) Royalty & Technology Transfer Fee Income	16,99,693.00	41,48,300.00
4) Other receipts for Facility utilisation	11,89,056.00	10,53,473.00
	-	-
<b><u>TOTAL</u></b>	<b>97,95,065.00</b>	<b>1,07,19,790.00</b>

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR  
ENDED 31ST MARCH, 2018**

PARTICULARS	2017-18	2016-17
<b>SCHEDULE 10 - ESTABLISHMENT EXPENSES :</b>		
a) Salaries and Wages	74,05,51,505.00	41,87,09,751.00
b) Allowances and Bonus	47,51,26,788.00	54,83,99,016.00
c) Contribution to Provident Fund (Including NPS Contribution)	3,47,37,066.00	3,01,29,990.00
d) Staff Welfare Expenses	15,12,765.00	13,92,280.00
e) Expenses on Employees' Retirement and Terminal Benefits	12,65,01,244.00	57,81,48,270.00
f) NPS charges	79,990.00	1,09,380.00
Less: PF Contribution Receipt for PF Trust on Option change CPF to GPF	-	(26,05,692.00)
<b>TOTAL</b>	<b>1,37,85,09,358.00</b>	<b>1,57,42,82,995.00</b>
<b>SCHEDULE 11 - OTHER ADMINISTRATIVE EXPENSES ETC. :</b>		
a) Purchases- Consumable Stores & Spares	16,43,52,125.00	19,89,37,066.00
b) Electricity and Power	10,34,07,244.00	10,70,59,550.00
c) Repairs and Maintenance	6,12,78,512.00	11,47,68,124.00
d) Rent, Rates and taxes	3,78,10,058.00	3,91,24,861.00
e) Transport Hire Charges	2,01,02,966.00	2,88,59,515.00
f) Postage & Telegraph	7,96,330.00	8,26,951.00
g) Telephone and Trunk	48,73,493.00	64,80,391.00
h) Printing and Stationary	25,07,932.00	25,77,424.00
i) Travelling and conveyance Expenses	1,89,32,332.00	1,78,23,216.00
j) Travelling Expenses-International	1,61,69,770.00	5,41,91,324.00
k) Expenses on Seminar/Workshops	36,90,348.00	54,32,156.00
l) Membership	21,291.00	70,414.00
m) Auditors Remuneration - Internal	1,77,000.00	1,72,500.00
n) Auditors Remuneration - Statutory	2,36,000.00	1,72,500.00
o) Professional/Legal Charges	29,34,113.00	8,72,574.00
p) Security Expenses	5,88,61,301.00	2,73,36,952.00
q) Visiting Scientist Expenses	22,14,611.00	22,63,460.00
r) Advertisement and Publicity	40,44,959.00	36,60,262.00
s) Admin/Office Exp	4,59,064.00	21,52,159.00
t) Expenses on Acedemic Programmes	30,21,299.00	22,80,677.00
u) Honorarium	15,06,353.00	23,44,286.00
v) Medical Expenses	1,52,73,624.00	2,19,45,278.00
w) Bank Charges	16,95,590.00	38,41,418.00
x) Remuneration & Wages	6,78,83,538.00	7,41,27,454.00
y) Canteen Subsidy	36,94,241.00	48,22,672.00
z) Collobrative Research Expenses	5,16,88,391.00	31,85,05,047.00
aa) Technical & Professional Consultancy	7,61,586.00	13,86,096.00
ab) TA to Candidate	-	7,334.00
ac) Freight & Cartage Expenses	43,438.00	4,14,849.00
ad) Reimbursement of Exp. To IO	-	1,65,07,992.00
<b>TOTAL</b>	<b>64,84,37,509.00</b>	<b>1,05,89,64,502.00</b>
<b>TOTAL EXPENSES</b>	<b>2,02,69,46,867.00</b>	<b>2,63,32,47,497.00</b>

**SCHEDULE FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,  
2018**

PARTICULARS	2017-18	2016-17
<b><u>SCHEDULE 12 - DEPRECIATION ON FIXED ASSETS:</u></b>		
a) Main Building/Lab Building	82,90,858.00	82,50,564.00
b) Guest House / Hostel Building	9,94,685.00	9,94,685.00
c) Staff Quarters Building	46,548.00	46,548.00
d) FCIPT Building	14,12,629.00	14,12,629.00
e) Additional Office Building	15,16,111.00	15,14,358.00
f) HVAC Building/Lab & Aux. Building	1,00,230.00	1,00,230.00
g) MSH Building	2,87,260.00	2,87,260.00
h) Scientific Equipments	28,19,24,524.00	34,55,43,394.00
i) Workshop Equipments	9,20,748.00	8,20,416.00
j) Workshop Tools	22,009.00	22,009.00
k) Furniture & Fixture	56,51,130.00	56,95,589.00
l) Office/General Equipments	32,07,354.00	32,19,195.00
m) Computers/Peripherals	3,65,23,494.00	3,86,65,678.00
n) Electric Installations / Loss on sale of Assets (ITER)	6,66,596.00	6,52,317.00
o) Library Books/Journals	1,12,87,947.00	1,09,94,886.00
p) Pre-Fab Building / Approach Road	1,70,655.00	1,20,945.00
<b><u>TOTAL (A)</u></b>	<b>35,30,22,778.00</b>	<b>41,83,40,703.00</b>
<b><u>AMMORTISATION ON INTENGIBLE ASSETS :</u></b>		
a) Computer Softwares	1,79,93,243.00	2,05,29,187.00
b) Patents	2,980.00	547.00
<b><u>TOTAL (B)</u></b>	<b>1,79,96,223.00</b>	<b>2,05,29,734.00</b>
<b><u>ASSETS AT IGCAR</u></b>		
a) Building	5,47,149.00	5,47,149.00
b) Office & General Equipment	9,14,190.00	9,14,190.00
c) Computer & Furniture	27,190.00	27,190.00
d) Office Furniture at IGCAR	30,680.00	8,369.00
e) Scientific Equipments	97,35,258.00	96,87,067.00
<b><u>TOTAL (C)</u></b>	<b>1,12,54,467.00</b>	<b>1,11,83,965.00</b>
<b><u>ASSETS -External Projects</u></b>		
a) Computer	1,12,740.00	1,55,524.00
b) Office Equipment	22,377.00	22,377.00
c) Office Furniture	10,342.00	18,367.00
d) Scientific Equipments	16,04,307.00	16,04,307.00
<b><u>TOTAL (D)</u></b>	<b>17,49,766.00</b>	<b>18,00,575.00</b>
<b><u>TOTAL (A+B)</u></b>	<b>38,40,23,234.00</b>	<b>45,18,54,977.00</b>

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
 (Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
 Registration No. GUJ/88/GANDHINAGAR

**SIGNIFICANT ACCOUNTING POLICIES**

**SCHEDULE- 13:**

**1. BASIS FOR PREPARATION OF ACCOUNTS**

The Financial statements are prepared on the historical cost convention, and on accrual method of Accounting, unless otherwise stated and on going concern basis.

**2. INVENTORY VALUATION**

Stores & spares are valued at the weighted average cost.

**3. INVESTMENT**

Investments are valued at cost.

**4. FIXED ASSETS**

Fixed Assets are recorded at cost which includes incidental expenses incurred up to the date of Commissioning of assets, net of liquidated damages/other recoveries prior to /post commissioning of the assets.

b) **Intangible Assets**

i) Softwares are recorded at cost which includes incidental expenses incurred up to the date of Commissioning.

ii) Patents are recorded at legal cost in the year in which granted. Legal cost includes Governemnet fees and lawyer's fees etc., incurred on getting patents.

**5. DEPRECIATION**

i) Depreciation is provided on Straight Line Basis at the following rates:

Sr	Particular	Rate of Depreciation
1	Building	1.63%
2	Plant Machinery & Equipments	4.75%
3	Furniture & Fixtures	6.33%
4	Office / Gen.Equipments	4.75%
5	Computers / Peripherals	16.21%
6	Electric Installation	4.75%
7	Library Books / Journals	4.75%

ii) Asset Costing Rs.5000.00 or less each are fully depreciated.

iii) Depreciation on additions to Assets other than Buildings and Library Books/Journals is provided on prorata basis from the month of addition. Depreciation on additions to Buildings and Library Books/Journals is provided at 50% of the applicable rate.

**6. AMMORTISATION**

i) Computer Softwares are ammortised during the period of six (6) years.

ii) Patents are ammortised during the period of 10 years from the date of application.

**7. GOVERNMENT GRANTS**

Government Grants are accounted for on the basis of the Income Approach on receipt basis. Grants received in respect of Fixed Assets are transferred to the Corpus Fund through the Income & Expenditure Account at the time of acquisition of Fixed Assets.

**8. FOREIGN CURRENCY TRANSACTION**

i) Foreign currency transactions during the year are recorded at rates of exchange prevailing on the date of transactions.

ii) Foreign Currency Assets and Liabilities are not translated into rupees at the rates of exchange prevailing on Balance-Sheet date, since this would have notional impact on unspent grant. Impact of not translation as above is not quantified.

**9. CONTRIBUTIONS TO PROJECTS**

Contributions to collaborative projects are accounted on the basis of the respective project agreements/Project Memorandum of Understanding. Further accounting for utilization of contribution given for collaborative projects is done on the basis of information regarding utilization received from partner organization.



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**10. EXTERNALLY FUNDED PROJECTS**

Receipts & utilization for Externally Funded Projects are being accounted in a specific project account. On closure, surplus/deficit is being transferred to Plasma Processing Fund.

**11. RESEARCH & DEVELOPMENT**

Revenue expenditure on research and development is charged against the grant of the year in which it incurred, Capital expenditure on research and development is shown as an addition to fixed assets. Expenditure on research and development resulting into tangible asset is accounted as fixed asset or intangible assets as the case may be.

**12. RETIREMENT BENEFITS**

Liability for all Retirement benefits like Pension, Gratuity, Leave Encashment are accounted for on actuarial valuation basis.

As per our report of even date attached.

Institute for Plasma Research  
Bhat, Gandhinagar

For T.N.Shah & Co.,  
Chartered Accountants  
Firm Registration No.109802/W

-Sd-  
(Dr. Shashank Chaturvedi)  
Director

-Sd-  
(Ujjwal Kumar Baruah)  
Dean

-Sd-  
(Falguni Shah)  
Accounts Officer-I

-Sd-  
(Tushar N Shah)  
Partner  
Membership No. 042748

Place : Gandhinagar  
Dated : 06/07/2018

**INSTITUTE FOR PLASMA RESEARCH**  
**BHAT, GANDHINAGAR – 382 428**  
(Sponsored by Dept. of Atomic Energy, Govt. of India, Mumbai)  
Registration No. GUJ/88/GANDHINAGAR

**NOTES TO THE ACCOUNTS****SCHEDULE- 14:**

- Hitherto, as per rules of ITER India Empowered Board, separate set of accounts & records were to be maintained and separate Audited Statement of Accounts were to be presented for the ITER-India Project w.e.f. April 1,2008. However in accordance with Department of Atomic Energy directive vide their letter No.18/1/2010-R&D-II/9309 Dated October 5,2010, Audited Statements of Accounts for ITER-India Project are to be presented on branch accounting concept.

**2 CONTINGENT LIABILITIES :**

- (i) Contingent Liabilities in respect of claims against the IPR not acknowledged as debts Rs.--NIL-- (Previous year - Rs.NIL).
- (ii) Guarantees and Letter of Credits given by Bank on behalf of the Institute for Plasma Research is Rs.250.47 Crore ( Previous Year Rs.294.85 crore).

**3 CAPITAL COMMITMENTS**

Estimated value of Contracts remaining to be executed on Capital Account and not provided for Rs.1693.94 crore (Previous Year Rs.1861.37 crore).

**4 DEPRECIATION**

Depreciation for the year 2017-2018 Rs.38,40,08,017.00 (Previous Year Rs. 45,17,95,595.00) has been debited to the Income & Expenditure Account and the like amount has been transferred from the Corpus Fund to the Income & Expenditure Account

**5 ACCOUNTING OF PROJECT ASSETS**

Fixed Assets set out in the Schedule-5 do not include Scientific Equipment of Rs.3,98,56,235.00 (Previous Year Rs. 2,97,70,540.00 as on 31.03.2018 purchased out of funds of closed sponsored projects as on 31.03.2018, held and used by Institute, as Project sanctions include stipulations that all such assets purchased out of the project funds will remain the property of the sponsors.

**6 FOREIGN CURRENCY TRANSACTION**

	<b>2017-2018</b>	<b>2016-2017</b>
i) <u>Value of Imports Calculated on C.I.F. Basis :</u>		
- Capital Goods	31,06,03,502.00	57,36,74,017.00
- Consumables & Spares	5,75,85,949.00	9,58,16,922.00
ii) <u>Expenditure in foreign currency :</u>		
- Travel	97,07,040.00	4,05,23,271.00
- Cash Contribution to ITER-Organisation	-	1,94,47,63,865.00
- Technical Consultancy	1,34,408.00	-
iii) <u>Earnings :</u>		
- Value of Exports on F.O.B. basis	Nil	Nil

**INSTITUTE FOR PLASMA RESEARCH**  
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7 Advance to Govt.Institutions / Organaisation stated in Schedule - 6B.2.b) includes:

a An amount of Rs. 4.02 Crore ( Previous year Rs. 4.46 Crore ) has been paid to Indira Gandhi Centre for Advance Atomic Research for colloborative research on Development of ITER Test Blanket Modules which is pending for adjustment in absence of information regarding its utilisation.

b An amount of NIL (Previous year Rs. 29.27 Crore) has been paid to Bhabha Atomic Research Centre for colloborative research on Development of ITER Test Blanket Modules, which is pending for adjustment in absence of information regarding its utilisation.

8 a One reactor for aprox. Rs. 8.00 Lacs (Rupees Eight Lacs) included in present value of Assets is lost. No provision is made for loss,as lower court has decided the case in favour of the Institute and the matter is pending before Hon.High Court of Gujarat.

b Since 2011, Iter-India has given advances to contractor aggregating to Rs. 4,84,06,387/- for implemation of SAP software. These advances has been shown under Current Assets (Advances to Non-Govt. Contractors). Last Year a committee consisting of Senior Scientists had been formed by Project Director - Iter-India, to review implementation status of SAP and closure of contracts related thereto. Accounting treatment of above advances will be decided based on and as directed by the final decision of the committee as aforesaid. The decision of the Committee is pending.

9 No Insurance Policy is taken for the Movable & Immovable assets as per the usual practice.

10 Previous year's figures have been regrouped wherever necessary to correspond with the current year's figures.

11 Balances of Suppliers/Contractors are subject to confirmations & adjustment, if any.

As per our report of even date attached.

**Institute for Plasma Research**  
**Bhat, Gandhinagar**

**For T.N.Shah & Co.,**  
Chartered Accountants  
Firm Registration No.109802/W

-Sd-  
(Dr. Shashank Chaturvedi)  
Director

-Sd-  
(Ujjwal Kumar Baruah)  
Dean

-Sd-  
(Falguni Shah)  
Accounts Officer-I

-Sd-  
(Tushar N Shah)  
Partner  
Membership No.042748

Place : Gandhinagar  
Dated : 06/07/2018



Audited Statements of Accounts  
as on 31st March 2018  
**INSTITUTE FOR PLASMA RESEARCH**

Employees Provident Fund

IPR EMPLOYEE'S PROVIDENT FUND.

2016-17		CORPUS/CAPITAL FUND AND LIABILITIES		2017-18	
<b>MEMBERS PF SUBSCRIPTION :</b> (Net of Loans & including Interest on Subscription)					
257,549,029.34		Balance as on 1st April 2017		313,810,039.30	
68,775,796.00		Addition During the year		68,720,600.00	
12,514,786.04	313,810,039.30	Less : Debit During the year		10,049,197.00	372,481,442.30
<b>INSTITUTE'S PF CONTRIBUTION :</b> (Including Interest )					
9,806,281.15		Balance as on 1st April 2017		8,770,957.15	
1,570,168.00		Addition during the year		1,572,029.00	
2,605,492.00	8,770,957.15	Less : Debits during the year		957,446.00	9,385,540.15
<b>LAPSE &amp; FORFEITURE A/c</b>					
1,642,343.49		Balance as on 1st April 2017		1,642,343.49	
-	1,642,343.49	Addition during the year		-	1,642,343.49
<b>CURRENT LIABILITIES :</b>					
145,522.00	145,522.00	Sundry Credit Balances.		1,102,968.00	1,102,968.00
<b>INCOME &amp; EXPENDITURE A/c</b>					
38,809,432.17		Openig Balance		43,762,393.22	
4,952,961.05	43,762,393.22	Add/Less : Tranfer from Income & Expenditure A/c		999,614.00	44,762,007.22
	368,131,255.16	<b>TOTAL</b>			<b>429,374,301.16</b>
<b>ASSETS</b>					
295,807,607.00		FIXED DEPOSIT with State Bank Of India / Public Financial Institute.		394,983,135.00	
17,262,323.03		S/B A/c with : State Bank Of India		3,638,892.03	398,622,027.03
54,818,999.13		Interest accrued but not due on Fixed Deposits with a Scheduled Bank / Public Financial Institute.		30,603,978.13	30,603,978.13
<b>Income-Tax Deducted at source :</b>					
349,987.00		Balance as on 1st April 2017		242,326.00	
94,030.00		Addition during the year		-	
201,691.00	242,326.00	Less : Refund Received		94,030.00	148,296.00
	368,131,255.16	<b>Total</b>			<b>429,374,301.16</b>

Note : Loan transactions are merged with members subscription accounts. Rs. 67,42,942/- were given during the year ended as on 31st March 2018, Rs.91,60,664/- are outstanding in loan accounts.

(Ujjwal K Baruah)  
Engineer-II  
Chairman

F.A.Shah  
(Falguni Shah)  
Accounts Officer-I. IPR  
Member

Examined and Found correct.  
For T.N.Shah & Co.,  
Chartered Accountants  
FRN.109802/W  
(Tushar N.Shah)  
Partner  
Membership No.042748


Place : Bhat, Gandhinagar  
Dated : June 27,2018



## IPR EMPLOYEE'S PROVIDENT FUND.


INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD  
ENDED ON 31<sup>ST</sup> MARCH, 2018

2016-17	INCOME	2017-18
169,929.05	Interest On Savings Bank Account & Others	348,166.00
26,559,544.00	Interest On Fixed Deposit	26,956,149.00
35,299.00	Interest on TDS refund	1,410.00
26,764,772.05	<b>TOTAL</b>	27,305,725.00
<b>EXPENDITURE</b>		
21,257,529.00	Interest on Members Subscription	25,724,482.00
553,983.00	Interest on Institute's Contribution	581,629.00
299.00	Bank Charges	-
4,952,961.05	Excess of Income over Expenditure/Expenditure over Income transferred to Income & Expenditure A/c	999,614.00
26,764,772.05	<b>TOTAL</b>	27,305,725.00

  
(Ujjwal K Baruah)  
Engineer-H  
Chairman

  
(F.A. Shah)  
Accounts Officer-I. IPR  
Member

Examined and Found correct.  
For T.N.Shah & Co.,  
Chartered Accountants  
FRN.109802/W

  
(Tushar N. Shah)  
Partner  
Membership No.042748

Place : Bhat, Gandhinagar  
Dated : June 27,2018



